

International Seafood Sustainability Foundation (ISSF) – Conservation Measure 2.5 – Supply Chain Transparency

Princes Reporting: January to December 2024.

As a founding partner of the International Seafood Sustainability Foundation (ISSF), Princes is committed to complying with ISSF’s conservation measures.

Princes’ on-going work to secure the long-term sustainability of the tuna we source aligns to the ISSF 2023-2027 Strategic Plan. Within conservation measure 2.5, members are required to publish a plan and roadmap and report their tuna purchases by ISSF supplier source category and ISSF fishery source category.

Princes plans to reduce the percentage of fish sourced from the “none of the above” category of our suppliers within the next three years to 5%. To do so, we will strive to increase the percentage of tuna purchased from ISSF’s affiliated companies or direct from vessels and reduce the share of purchases from other companies.

Year	Direct from vessels	From ISSF Participating Companies	Percentage of the “none of the above” category
2025	71	21	8
2026	72	22	6
2027	75	20	5

Our commitment for Princes brands to reach and maintain 100% MSC tuna by the end of 2025 in both the UK and the Netherlands directly aligns with our contribution to ISSF’s Strategic Plan. We will aim to reduce the share of the “none of the above” fishery source to 5% within three years. We will aim to source from fisheries certified by the MSC or involved in a credible FIP wherever possible and continue to engage with vessel owners and suppliers to support the MSC programme and/or join a FIP. We believe in the credibility and transparency of FIPs and will only source from those which can demonstrate regular progress and are publicly listed.

We will aim to follow the below roadmap:

Year	Percentage of tuna purchased from an MSC certified fishery	Percentage of tuna purchase from a credible, time –bound FIP or from fisheries that have entered MSC assessment	Percentage of the “none of the above” category
2025	65	29	6
2026	70	25	5
2027	75	20	5

The tables below outline Princes' progress against our roadmap for the period January to December 2024. Figures reported cover all tuna either processed by Princes or within finished goods from third party suppliers, for all customers, within the above time period.

Princes Tuna Purchases (measured in round ton equivalents) for each ISSF supplier source category	
Direct from vessel	71%
From ISSF Participating Companies	21%
From ISSF Data Check Companies	0%
None of the above	8%

Princes Tuna Purchases (measured in round ton equivalents) for each ISSF fishery source category	
Fisheries certified by the MSC	64%
Fisheries that have entered full assessment for MSC certification	0%
Fisheries in the MSC Improvement program	10%
Comprehensive FIPs that have been publicly listed and have achieved progress within at least the past 24 months; or are in their initial year of listing	20%
Comprehensive FIPs that have been publicly listed but have not achieved progress in the prior 24 months	0%
None of the above	6%

Further information on ISSF's CM2.5 is available at: <https://www.issf-foundation.org/vessel-and-company-commitments/conservation-measures-and-auditing/our-conservation-measures/2-traceability-and-data-collection/2-5-transparency-in-reporting-progress-against-issf-five-year-goal/>