THE GROUP AT A GLANCE

PRINCES GROUP

FOUNDED IN 1880

HEADQUARTERS IN UK, LIVERPOOL

PRINCES IS A LEADING OPERATOR IN THE UK AND EUROPEAN FOOD AND BEVERAGE MARKET, WITH STRONG POSITIONS ACROSS BOTH BRANDED AND PRIVATE LABEL PRODUCTS. OUR PORTFOLIO SPANS FIVE STRATEGIC BUSINESS UNITS: FOODS, FISH, ITALIAN, OILS, AND DRINKS.

OUR COMPETITIVE EDGE IS BUILT ON EXTENSIVE INFRASTRUCTURE, DEEP INDUSTRY EXPERTISE, AND ENDURING SUPPLIER RELATIONSHIPS. WE ARE RECOGNISED AS A CATEGORY LEADER IN BOTH BRANDED AND OWN-LABEL SEGMENTS, CONSISTENTLY DELIVERING VALUE AND SCALE.

PRINCES IS A DEPENDABLE PARTNER OF CHOICE. WE MANAGE PRODUCTION AND LOGISTICS WITH PRECISION, UPHOLD RIGOROUS QUALITY STANDARDS, AND MAINTAIN A DYNAMIC INNOVATION PIPELINE SUPPORTED BY ROBUST R&D AND CONTINUOUS PRODUCT DEVELOPMENT.

OUR PURPOSE

MAKING THE RIGHT CHOICES NEVER TASTED SO GOOD

OUR VISION

BRINGING EVERYONE TOGETHER TO ENJOY QUALITY FOOD AND DRINKS

OUR MISSION

PROUDLY PRODUCING AUTHENTIC AND AFFORDABLE, HIGH QUALITY STORE CUPBOARD ESSENTIALS FROM ACROSS THE WORLD

MAIN BRANDS

OVER 20 MAIN BRANDS ACROSS 9 CATEGORIES

Napolina, Delverde, Naked, Crosse & Blackwell, Branston, Princes, Crisp 'n Dry, Mug Shot, Batchelors, Mazola

OUR LOCATIONS

WE HAVE 23 WELL- INVESTED MANUFACTURING SITES ACROSS THE UK, CONTINENTAL EUROPE AND MAURITIUS

APPROX 7,800 EMPLOYEES

23 SITES ACROSS THE UK, EUROPE & MAURITIUS

>£390 M INVESTED OVER THE LAST 5 YEARS

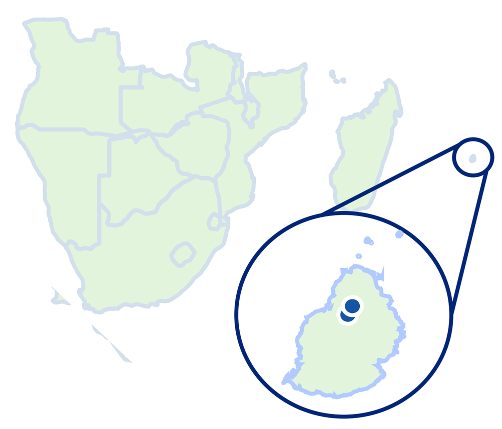
UK

10 FACTORIES
86 PRODUCTION LINES

EUROPE

9 FACTORIES, 2 MILLS
95 PRODUCTION LINES

MAURITIUS



2 FACTORIES
11 PRODUCTION LINES

PRODUCTION SITES
PRODUCTION SITE OFFICES

OUR FINANCIAL PERFORMANCE

FY 2024 FINANCIAL HIGHLIGHTS

PRO-FORMA REVENUE	PRO-FORMA ADJ. EBITDA	PRO-FORMA ADJ. EBITDA MARGIN
£2.1 BN	£122.2 M	6.0%

H1 2025 FINANCIAL HIGHLIGHTS

PRO-FORMA REVENUE	PRO-FORMA ADJ. EBITDA	PRO-FORMA ADJ. EBITDA MARGIN
£964.2 M	£71.0 M	7.4%

OUR MEDIUM-TERM TARGETS

WE HAVE SET ACHIEVEABLE MEDIUM TERM AMBITIONS [°]

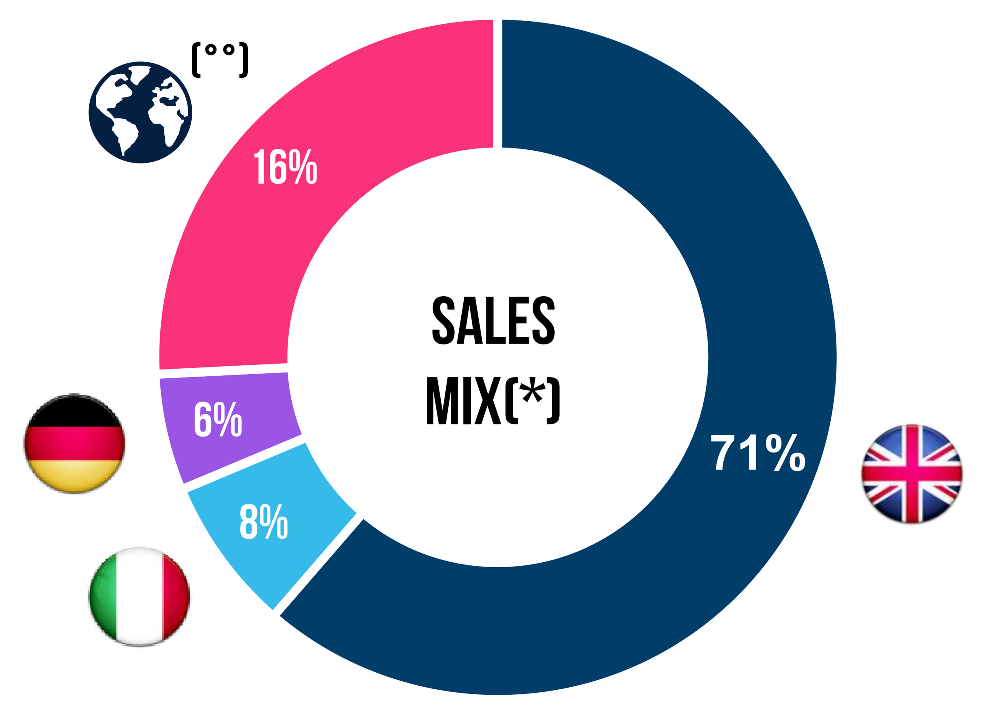
- SUSTAINABLE GROWTH AND INNOVATON: >3% ORGANIC REVENUE CAGR; £1 – 1.5BN INCREMENTAL REVENUE THROUGH M&A
- EFFICIENCY AND PROFITABILITY: >300 BPS MARGIN IMPROVEMENT
- CAPEX: C.£30M-35M ANNUAL CAPEX SPEND
- LEVERAGE: ≤2.0X [*]
- SUSTAINABLE GROWTH AND NNOVATION: >20% RETURN ON CAPITAL EMPLOYED

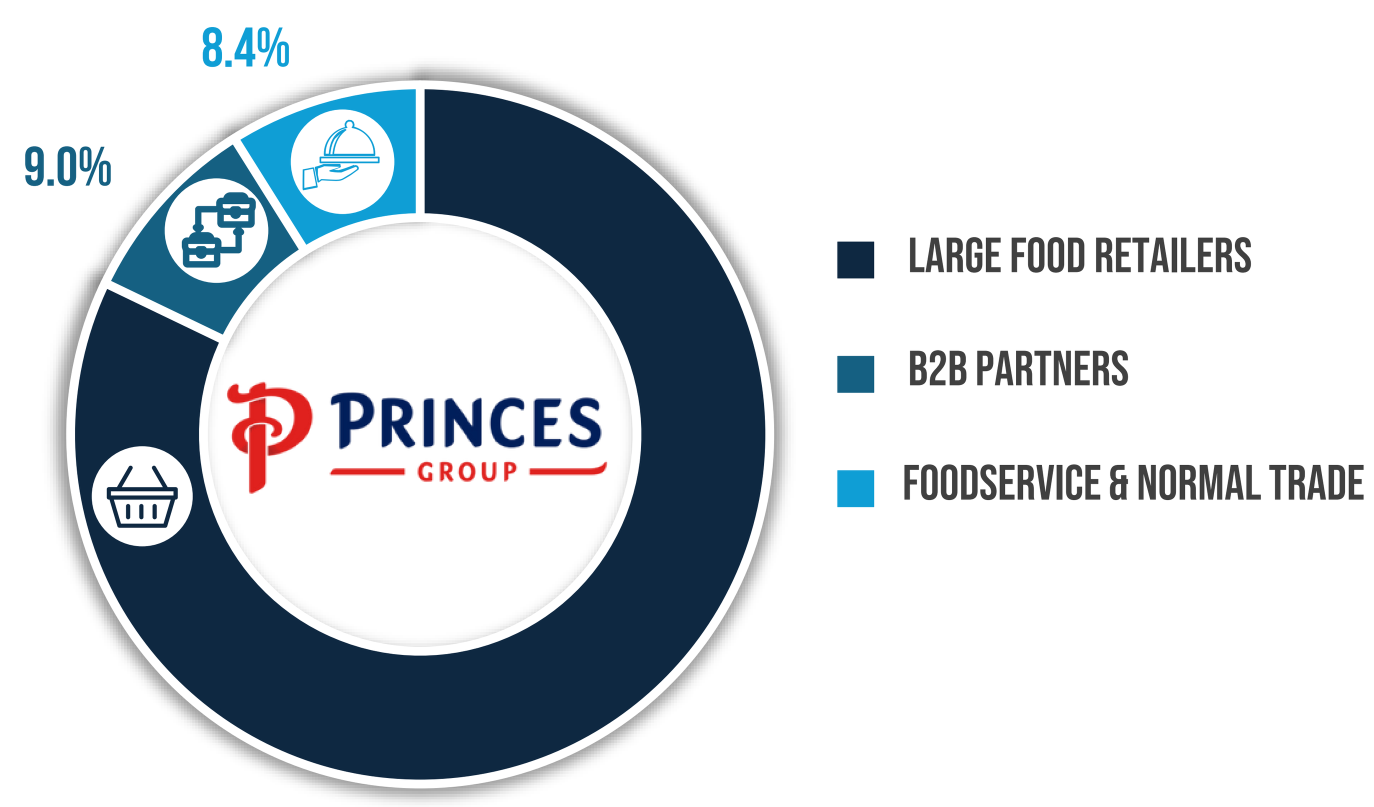
SALES BREAKDOWN

WE ARE ACTIVE IN SIZEABLE AND STEADILY GROWING RETAIL MARKETS WITH A STRONG MULTICHANNEL PRESENCE

C. 8,000 CLIENTS GLOBALLY

EXPORT TO > 60 COUNTRIES





AND A STRATEGIC FOCUS GROWING ACROSS F&B CATEGORIES

	FOODS	FISH	ITALIAN	OILS	DRINKS
REVENUE SPLIT [**]	32.8%	19.2%	18.4%	15.1%	14.6%

(°) Source: company information - medium-term targets (*) Net leverage defined as interest-bearing loans (interest-bearing liabilities + leased obligations – cash and cash equivalents) / underlying adjusted
(°°) Other Countries comprises the Netherlands, France, Spain, Poland and Austria; (**) Y/E Dec '24 pro forma sales

OUR INVESTMENT CASE

BELOW ARE SOME OF THE REASONS WHY PRINCES GROUP IS A GOOD INVESTMENT

1. GLOBAL REACH. TRUSTED EXPERIENCE
2. A DIVERSE AND TRUSTED PRODUCT AND BRAND PORTFOLIO
3. WE BUILD LONG-TERM CUSTOMER RELATIONSHIPS
4. INTEGRATED OPERATIONS DRIVING QUALITY AND AGILITY
5. OPERATIONAL EXCELLENCE AT THE CORE OF PRINCES GROUP STRATEGY
6. STRATEGIC GROWTH THROUGH RESILIENCE AND FOCUS
7. POWERED BY INNOVATION, SCALE AND INTERNATIONAL REACH
8. WE HAVE A PROVEN M&A TRACK RECORD WITH OVER 20 TRANSACTIONS COMPLETED
9. EMBEDDING ESG INTO THE HEART OF OUR BUSINESS
10. HIGHLY EXPERIENCED MANAGEMENT TEAM

OUR SUSTAINABILITY GOALS

100% MSC-CERTIFIED TUNA SOURCING FOR THE PRINCES BRAND IN ALL MARKETS	2025
COMMITMENT TO ZERO DEFORESTATION FOR KEY RAW MATERIALS LINKED TO DEFORESTATION	2025
100% FSC-CERTIFIED PAPER AND CARDBOARD	2026
INTEGRATION OF ESG POLICIES TO MANAGE SIGNIFICANT IMPACTS AND RISKS	2026
100% CERTIFIED SUSTAINABLE PALM OIL	2028
100% ELECTRICITY FROM RENEWABLE SOURCES	2030
(50.4%) GHG EMISSIONS (SCOPE 1 & SCOPE 2	2032
(50.4%) GHG EMISSIONS (SCOPE 3) FROM PURCHASED GOODS AND SERVICES, UPSTREAM TRANSPORTATION AND DISTRIBUTION, AND OPERATIONAL WASTE	2032
90.0%) GHG EMISSIONS (SCOPE 1, 2 & 3) FROM ENERGY PROCUREMENT, OPERATIONS, PURCHASED GOODS AND SERVICES, UPSTREAM TRANSPORTATION AND DISTRIBUTION, AND OPERATIONAL WASTE	2050

BOARD OF DIRECTORS

ANGELO MASTROLIA
EXECUTIVE CHAIRMAN

SIMON HARRISON
CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

FABIO FAZZARI
CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

GIUSEPPE MASTROLIA
NEWPRINCES CEO AND EXECUTIVE DIRECTOR

BENEDETTA MASTROLIA
INVESTOR RELATIONS DIRECTOR AND EXECUTIVE DIRECTOR

SUPPORTED BY HIGHLY EXPERIENCED, INDEPDENDENT NON-EXECUTIVE DIRECTORS

DAVID GOSNELL
LOUISE GEORGE
LINDA MAIN